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Rationale:

- On a weekly time frame CAPACITE has given a breakout of flag & pole Pattern on the upside, indicating a positive trend in the stock..
- Volume during the selloff is declining, whereas during the rise the volume spike is indicating that the buyers are keen to buy on dip.
- ➤ A bullish candlestick has formed exactly near the breakout zone (282-284) which again indicates a bullish setup in the counter
- > On the Indicator front RSI(14) is in bullish mode and trading above 60 levels.
- As per above technical observation we can come out with a view that the price may move towards higher levels over the short period

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